

Regulatory frameworks: lessons learned and potential implications of the Credit Crisis – References and other material

[Nematrian website page: [LessonsFromCreditCrisisRefs](#), © Nematrian 2015]

This [paper](#) explores the potential implications that the 2007-2009 Credit Crisis may have on regulatory frameworks. The presentation that this paper accompanies is set out [here](#) (local copy).

Abstract

The recent credit crunch has highlighted vulnerabilities in the global financial system. The general view is that 'something ought to be done' to tackle these vulnerabilities, particularly in relation to banking regulation, but there is less consensus on quite what this 'something' should be. In this paper we summarise the main elements of the debate. We explore the purpose of regulation and we consider some of the potential implications of this debate for pension funds and insurers.